



National Housing Finance and Investments Limited

Balance Sheet (Unaudited)

As at September 30, 2021

	Note	September 2021 Taka	December 2020 Taka
Property and Assets			
Cash:			
	4.00		
In hand (including foreign currencies)		64,120	47,790
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		197,616,404	185,018,179
		197,680,523	185,065,969
Balance with banks and other financial institutions:			
	5.00		
In Bangladesh		3,525,081,969	2,609,982,215
Outside Bangladesh		-	-
		3,525,081,969	2,609,982,215
Money at call and on short notice			
	6.00	-	-
Investments:			
	7.00		
Government		46,892,300	661,207,674
Others		135,172,417	128,711,410
		182,064,717	789,919,084
Loans and advances:			
	8.00		
Loans, cash credits, overdrafts etc.		14,128,313,983	13,628,361,018
Bills purchased and discounted		-	-
		14,128,313,983	13,628,361,018
Fixed assets including premises, furniture and fixtures			
	9.00	313,546,965	319,660,502
Other assets			
	10.00	434,126,965	249,581,107
Non-banking assets			
	11.00	-	-
Total Assets		18,780,815,123	17,782,569,894
Liabilities and capital			
Liabilities:			
Borrowing from other banks, financial institutions and agents			
	12.00	574,269,420	849,730,838
Deposits and other accounts:			
	13.00		
Current accounts and other accounts etc.		-	-
Bills payable		-	-
Savings bank deposits		1,400,000,000	500,000,000
Fixed deposits		13,211,250,431	12,999,364,530
Bearer certificate of deposits		-	-
Other deposits		4,963,858	11,549,592
		14,616,214,289	13,510,914,122
Other liabilities			
	14.00	1,421,888,880	1,325,433,030
Total Liabilities		16,612,372,589	15,686,077,990
Capital/Shareholders' equity:			
	15.02	1,170,312,000	1,170,312,000
Paid up capital		627,678,885	578,179,399
Statutory reserve	16.00	370,451,649	348,000,505
Retained earnings	17.00		
Total Shareholders' equity		2,168,442,534	2,096,491,904
Total liabilities and Shareholders' equity		18,780,815,123	17,782,569,894

Corporate Head Office: Concord Baksh Tower (7th Floor), Plot # 11-A, Road # 48, Block # CWN(A), Gulshan-2

Dhaka-1212, Tel: +88 09609 200555, Fax: +88-02-58811652, E-mail: info@nationalhousingbd.com

www.nationalhousingbd.com

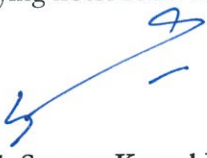


National Housing Finance and Investments Limited

Note	September 2021 Taka	December 2020 Taka
Off-Balance Sheet Items		
Contingent Liabilities:		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Un-disbursed contracted loans and leases	-	453,660,951
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	453,660,951
Total Off-Balance Sheet Items including contingent liabilities	-	453,660,951
Net Asset Value (NAV) per share	42.00	17.91
	18.53	17.91

The accompanying notes form an integral part of these financial statements


(Sayed Ahmed FCMA)
Chief Financial Officer


(Md. Sarwar Kamal FCS)
Company Secretary


(Mohammad Shamsul Islam)
Managing Director


(Md. Kabir Reza FCMA)
Director


(Mahbubur Rahman)
Chairman



National Housing Finance and Investments Limited

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Profit and Loss Account
For the third quarter ended September 30, 2021

Unaudited


Note	January 01 to September 30, 2021	January 01 to September 30, 2020	July 01 to September 30, 2021	July 01 to September 30, 2020	
Interest Income	19.00	1,164,995,240	1,385,644,748	423,784,800	459,358,734
Interest paid on deposits, borrowings etc.	20.00	724,388,072	1,041,761,465	224,956,337	328,481,400
Net interest income		440,607,168	343,883,282	198,828,463	130,877,334
Income from investment	21.00	44,036,442	98,588,789	11,273,558	72,892,075
Commission, exchange and brokerage	22.00	-	1,500	-	1,000
Other operating income	23.00	11,595,996	6,418,020	3,151,574	1,699,620
		55,632,438	105,008,309	14,425,132	74,592,695
Total operating income (A)		496,239,605	448,891,591	213,253,595	205,470,029
Salaries and allowances	24.02	101,657,516	92,199,035	35,295,409	29,964,287
Rent, taxes, insurance, electricity etc.	24.03	10,301,182	12,361,751	3,135,599	3,853,460
Legal expenses	24.04	-	-	-	-
Postage, stamps, telecommunication etc.	25.00	1,774,396	1,885,283	440,198	770,130
Stationery, printing, advertisement etc.	26.00	5,400,734	13,471,575	2,163,868	5,671,253
Managing Director's salary & fees	27.00	4,290,001	5,400,000	1,273,549	1,800,000
Directors' fees and expenses	24.01	1,073,600	492,800	316,800	246,400
Auditors' fees	28.00	-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation on and repairs to institution's assets	29.00	14,457,868	10,769,138	5,135,431	3,607,741
Other expenses	30.00	9,917,812	7,681,503	3,197,254	2,611,033
Total operating expenses (B)		148,873,109	144,261,085	50,958,108	48,524,304
Profit before provisions (C=A-B)		347,366,496	304,630,506	162,295,487	156,945,726
Provisions for					
Loans, advances and leases	31.00	18,021,075	(3,956,407)	36,001,405	(4,175,994)
Diminution in value of investments	31.01	(22,054,730)	(15,777,423)	(15,543,056)	(16,824,552)
Others	31.02	-	-	-	(165,000)
Total provisions (D)		(4,033,655)	(19,733,830)	20,458,349	(21,165,546)
Total profit before taxation (E=C-D)		351,400,151	324,364,336	141,837,138	178,111,271
Provisions for taxation (F)					
Current	14.08	(100,383,530)	(72,590,375)	(42,876,425)	(21,414,996)
Deferred	10.03	(3,519,192)	(2,151,415)	(1,449,293)	(679,557)
		(103,902,722)	(74,741,789)	(44,325,719)	(22,094,552)
Net profit after taxation (E-F)		247,497,430	249,622,547	97,511,419	156,016,719
Appropriations:					
Statutory reserve	16.00	49,499,486	49,924,509	19,502,284	31,203,344
General reserve		-	-	-	-
Proposed dividend		-	-	-	-
		49,499,486	49,924,509	19,502,284	31,203,344
Retained surplus		197,997,944	199,698,037	78,009,135	124,813,375
Earnings per share	32.00	2.11	2.13	0.83	1.33

The accompanying notes form an integral part of these financial statements


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(Md. Kabir Reza FCMA)
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Company Secretary


(Mohammad Shamsul Islam)
Managing Director


(Mahbubur Rahman)
Chairman



National Housing Finance and Investments Limited

Statement of Changes in Equity For the third quarter ended September 30, 2021

Figures in Taka

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
Balance as at September 30, 2020:	1,170,312,000	563,825,233	-	407,615,041	2,141,752,274
Balance as at January 01, 2021	1,170,312,000	578,179,399	-	348,000,506	2,096,491,905
Changes in accounting policy	-	-	-	-	-
Restated balance	1,170,312,000	578,179,399	-	348,000,506	2,096,491,905
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the year	-	-	-	247,497,430	247,497,430
Dividends	-	-	-	(175,546,800)	(175,546,800)
Issue of Bonus share	-	-	-	-	-
Transfer to statutory reserve	-	49,499,486	-	(49,499,486)	-
Balance as at September 30, 2021	1,170,312,000	627,678,885	-	370,451,649	2,168,442,534

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

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National Housing Finance and Investments Limited

Cash Flow Statement For the third quarter ended September 30, 2021

	September 30, 2021 Taka	September 30, 2020 Taka
A. Cash flows from operating activities		
Interest receipts in cash	1,164,623,313	1,462,864,377
Interest payments	(795,256,723)	(1,257,318,448)
Dividend receipts	4,146,481	3,628,276
Fees and commissions receipts in cash	-	1,500
Recoveries on loans previously written off	-	-
Cash payments to employees	(116,195,442)	(102,565,752)
Cash payments to suppliers	(7,478,343)	(15,597,723)
Income taxes paid	(142,947,339)	(112,317,429)
Income received from Investments	22,234,906	103,376,157
Receipts from other operating activities	29,251,051	6,764,305
Payments for other operating activities	(19,522,959)	(20,823,554)
Cash generated from operating activities before changes in operating assets and liabilities	138,854,945	68,011,709
Increase/(decrease) in operating assets and liabilities:		
Statutory deposits	-	-
Purchase/sale of trading securities	614,315,374	-
Loans, advances and leases to the client	(499,952,965)	(65,051,974)
Other assets	(36,508,735)	(14,450,472)
Right-of use Assets	(10,364,840)	-
Term deposits	1,111,885,901	(1,053,068,090)
Other deposits	(6,585,734)	(83,500)
Trading liabilities	-	-
Other liabilities	81,580,707	166,572,112
	1,254,369,707	(966,081,924)
Net cash flow from operating activities	1,393,224,652	(898,070,216)
B. Cash flows from investing activities		
Proceeds from sale of securities	(6,461,007)	(2,653,496)
Payments for purchase of securities	-	(970,577,306)
Purchase /sale of property, plant & equipment	(8,041,118)	(1,715,316)
Purchase /sale of subsidiary	-	-
Net cash from investing activities	(14,502,125)	(974,946,118)
C. Cash flows from financing activities		
Receipts from issue of loan capital & debt securities	-	-
Payments for redemption of loan capital & debt securities	-	-
Receipt from ordinary shares	-	-
Loan from banks	(275,461,418)	1,379,403,364
Dividend paid	(175,546,800)	-
Net cash from financing activities	(451,008,218)	1,379,403,364
D. Net increase/(decrease) in cash	927,714,309	(493,612,969)
E. Effects of exchange rate changes on cash and cash equivalent	-	-
F. Cash and cash equivalent at beginning of the year	2,795,048,183	3,791,675,024
G. Cash and cash equivalent at end of the period	3,722,762,492	3,298,062,055
Cash and cash equivalent at end of the period		
Cash in hand (including foreign currencies)	64,120	59,785
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	197,616,404	167,188,753
Balance with banks and other financial institutions	3,525,081,969	3,130,813,517
Money at call and on short notice	-	-
	3,722,762,492	3,298,062,055
Net Operating Cash Flow Per Share (NOCFPS) (Note- 42.01)	11.90	(7.67)

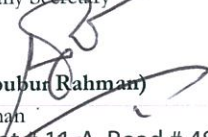
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www.nationalhousingbd.com

Notes to the Financial Statements (Un-audited) For the period ended September 30, 2021

1.00 Reporting Entity

1.01 Legal status and nature of the company

National Housing Finance and Investments Limited (NHFIL) was incorporated on August 18, 1998 as a public limited company under the Companies Act 1994, obtaining license from Bangladesh Bank under the Financial Institutions Act 1993 on December 29, 1998. The main objectives of the Company are to carry on the business of financing the acquisition, construction, development and purchase of houses, plots, apartments, real estates, commercial spaces, etc.

The Company has obtained permission from Bangladesh Bank on June 03, 2003 to enter into lease finance operation keeping housing finance as its core business. The Company extends lease finance for all types of industrial, manufacturing and service equipments including vehicles to individual companies and corporate houses.

1.02 Principal Activities of NHFIL

The Company provides loan to the extent of 70.00% of the total purchase price of houses, plots and apartments under usual repayable terms varying from 5 years to 20 years. The properties for which loans are disbursed are kept under registered / equitable mortgage as security. In addition to this NHFIL also involves with other activities such as accepting deposits, SME, lease financing, project financing etc.

1.03 Basis of Reporting

This 3rd quarter financial report has been prepared based on International Accounting Standard (IAS)-34 "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statements for the year ended December 31, 2020, as they provide an update to previously reported information.

1.04 Accounting policies and method of computations

Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2020.

1.05 Post Balance Sheet Events

All material events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed in note no. 46 of these financial statements.

2.00 Earnings Per Share (EPS)

Earnings Per Share has been calculated based on number of shares outstanding for the period ended September 30, 2021 and profit for the same period. The number of shares outstanding for the period was 117.03 million. Earnings per shares for the preceding 3rd quarter of 2020 has also been calculated based on 117.03 million shares.

2.01 Approval of third quarter report

The financial statements for the third quarter ended September 30, 2021 were approved by the Board of Directors in its 231st meeting held on October 28, 2021.

2.02 General

The third quarter ended financial statements for the period ended September 30, 2021 are un-audited. The comparative figures have been restated and rearranged whenever considered necessary to ensure comparability with the current financial statements.



National Housing Finance and Investments Limited

Continuation Sheet

3.00 Rounding off and rearrangement of figures

Figures have been rounded off to the nearest Taka and 2020 figures have been reclassified/rearranged, where necessary, to conform to current period presentation.

3.01 Significant changes in Earning Per Share (EPS) and Net Operating Cash Flow Per Share (NOCFPS)

Decreased in Earning Per Share (EPS) during third quarter ended on 30 September 2021 due to increase of provision for loans and advances as well as increase of tax provision.

Net operating cash flow per share increased for the 3rd quarter ended 2021 due to increase of customer deposits and decreased of interest payment during the period.

National Housing Finance and Investments Limited

Continuation Sheet

		September 30 2021 Taka	December 31 2020 Taka
4.00	Cash		
	Cash in hand:		
	Local currency	64,120	47,790
	Foreign currencies	-	-
		64,120	47,790
	Balance with Bangladesh Bank and its agent Bank:		
	Local currency	197,616,404	185,018,179
	Foreign currencies	-	-
		197,616,404	185,018,179
		197,680,523	185,065,969
4.01	Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)		
	Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with Financial Institutions Act, 1993 & Financial Institutions Regulations, 1994, FID Circular No. 06, dated 06 November 2003, FID Circular No. 02 dated 10 November 2004, DFIM Circular Letter No. 01, dated 12 January 2017 and DFIM Circular Letter No. 03, dated 21 June 2020.		
	Cash Reserve Requirement (CRR) has been calculated at the rate of 1.5% on Total Term Deposits which is preserved in current account maintained with Bangladesh Bank. 'Total Term Deposit' means Term or Fixed Deposit, Security Deposit against Lease/Loan and other Term Deposits, received from individuals and institutions (except Banks & Financial Institutions) and Statutory Liquidity Reserve (SLR) has been calculated at the rate of 5.0% on total liabilities, including CRR of 1.5% on Total Term Deposit. SLR is maintained in liquid assets in the form of cash in hand (notes & coin in Taka), balance with Bangladesh Bank and other Banks and Financial Institutions, unencumbered treasury bill, bond and any other assets approved by Government gazette or by Bangladesh Bank. Details of CRR & SLR maintained by the company are shown in the note: 4.01.01 & 4.01.02.		
4.01.01	Cash Reserve Requirement (CRR)		
	Required reserve	193,946,568	181,307,727
	Actual reserve held	197,616,404	185,018,179
	Surplus/(deficit)	3,669,836	3,710,452
4.01.02	Statutory Liquidity Reserve (SLR)		
	Required reserve	681,446,844	670,477,746
	Actual reserve held (including CRR)	2,957,923,132	3,211,628,498
	Surplus/(deficit)	2,276,476,288	2,541,150,753
5.00	Balance with banks and other financial institutions		
5.01	In Bangladesh		
	On current accounts (note: 5.01.01)	16,577,671	6,899,149
	On Short Term Deposit (STD) Accounts (note: 5.01.02)	378,504,298	616,564,128
	On Fixed Deposit Account (note: 5.01.03)	3,130,000,000	1,986,518,938
		3,525,081,969	2,609,982,215
	Outside Bangladesh	-	-
		3,525,081,969	2,609,982,215
5.01.01	On Current Accounts		
	AB Bank Limited	181,050	181,050
	Agrani Bank Limited	4,033,511	505,820
	Bank Asia Limited	7,497,958	4,632,257
	Janata Bank Limited	2,120	11,983
	EXIM Bank Limited	908,179	908,179
	National Bank Limited	3,797,787	484,264
	Woori Bank Limited	56,913	20,305
	Trust Bank Limited	11,600	11,600
	Mercantile Bank Limited	88,553	143,691

National Housing Finance and Investments Limited

Continuation Sheet

	September 30 2021 Taka	December 31 2020 Taka
5.01.02 On Short Term Deposit (STD) Accounts		
Islami Bank Bangladesh Limited	7,315,961	2,783,678
AB Bank Limited	179,089	179,089
Commercial Bank of Ceylon PLC	4,338,995	65,468
Dutch Bangla Bank Limited	1,277,346	919,983
Bank Asia Limited	8,495,227	1,441,858
Mutual Trust Bank Limited	2,465,283	136,511.55
Eastern Bank Limited	1,700,902	6,183,775
Exim Bank Limited	33,772,302	40,923,436
Jamuna Bank Limited	20,509,574	23,664,236
National Bank Limited	1,905,856	5,497,173
National Credit and Commerce Bank Limited	1,476,925	1,365,653
NRB Bank Limited	5,687,830	3,472,639
One Bank Limited	2,943,260	2,582,539
Prime Bank Limited	4,740,733	813,801
Premier Bank Limited	313,781	342,756
Pubali Bank Limited	401,084	378,203
Shahjalal Islami Bank Limited	3,359,221	2,925,640
Social Islami Bank Limited	715,495	1,308,177
Standard Bank Limited	349,356	346,038
Standard Chartered Bank Limited	99,370	249,370
Sonali Bank Limited	1,701,620	117,990
SBAC Bank Limited	8,107,510	107,510
Southeast Bank Limited	2,569,051	276,641,241
International Leasing and Financial Services Limited	152,628,916	152,085,333
Premier leasing & Finance Limited	61,000,000	61,000,000
Fareast Finance Limited	12,500,000	12,800,000
Trust Bank Limited	259,054	187,918
Dhaka Bank Limited	18,853,556	13,332,864
Padma Bank Limited	50,711	50,711
Uttara Bank Limited	1,561,445	2,258,642
Bank Alfalah Limited	52,329	52,329
Mercantile Bank Limited	17,172,516	2,349,565
	378,504,298	616,564,128
5.01.03 On Fixed Deposit Account		
Dhaka Bank Limited	500,000,000	500,000,000
Exim Bank Limited	-	216,518,938
Janata Bank Limited	300,000,000	50,000,000
Uttara Bank Limited	-	150,000,000
SBAC Bank Limited	-	500,000,000
Social Islami Bank Limited	-	70,000,000
Agrani Bank Limited	2,330,000,000	500,000,000
	3,130,000,000	1,986,518,938

National Housing Finance and Investments Limited

Continuation Sheet

	September 30 2021 Taka	December 31 2020 Taka
6.00 Money at call and on short notice With Banking Companies	-	-
7.00 Investments		
Government securities	46,892,300	661,207,674
Other investments (note: 7.01)	135,172,417	128,711,410
	182,064,717	789,919,084
7.01 Other Investments		
Preference Shares (Union Capital)	7,055,998	9,492,839
Ordinary Shares (note: 7.01.01)	128,116,420	119,218,571
	135,172,417	128,711,410

7.01.01 Investment in ordinary shares

Name of Company	Cost Price	Number of Shares	Cost Value	Market Price	Market Value as on 30.09.2021	Provision for diminution in value of share
IDLC Finance Limited	67.15	400,000	26,860,372	73.10	29,240,000	(2,379,628)
Jamuna Bank Limited	22.40	200,000	4,479,016	24.70	4,940,000	(460,984)
Square Pharmaceuticals Limited	233.51	308,000	71,920,565	242.20	74,597,600	(2,677,035)
Confidence Cement Limited	157.47	10,000	1,574,710	160.20	1,602,000	(27,290)
Meghna Petroleum & Lubricant Limited	198.49	50,000	9,924,463	202.80	10,140,000	(215,537)
Ring Shing Textiles Limited	11.06	1,306	14,443	13.30	17,370	(2,927)
Master Feed Agrotec Limited	10.00	26,649	266,490	12.00	319,788	(53,298)
Oryza Agro Industries Limited	10.00	27,244	272,440	12.00	326,928	(54,488)
Asian Tiger Sandhani Life Growth Fund	12.80	1,000,000	12,803,921	11.20	11,200,000	1,603,921
Total			128,116,420		132,383,686	(4,267,266)

Opening Balance	22,054,730	46,477,230
Charge / (recovery) during the year	(22,054,730)	(24,422,500)
Balance as on September 30, 2021	-	22,054,730

National Housing Finance and Investments Limited

Continuation Sheet

		September 30 2021 Taka	December 31 2020 Taka
8.00	Loans and advances		
	Mortgage loans	13,239,597,250	12,752,099,748
	Lease finance	45,468,893	47,381,358
	Term loans	149,039,211	152,592,270
	Small & Medium Enterprises Loan	658,049,339	632,953,975
	Loan Against Fixed Deposits	10,855,421	23,204,692
	Staff loan (note: 8.01)	25,303,869	20,128,975
		14,128,313,983	13,628,361,018
8.01	Staff Loan		
	Personal loan	19,465,571	18,359,347
	Car loan	5,838,298	1,769,628
		25,303,869	20,128,975
8.02	Particulars of Loans, Advances and Leases		
	Loans considered good in respect of which the Company is fully secured	14,103,010,114	13,608,232,043
	Loans considered good against which the Company holds no security other than debtors' personal guarantee	19,465,571	18,359,347
	Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	5,838,298	1,769,628
	Loans adversely classified-no provision not maintained there against	-	-
		14,128,313,983	13,628,361,018
	Loans due by directors or officers of the bank or any of them either separately or jointly with any other persons	90,222,539	85,047,645
	Loans due from companies or firms in which the directors or officers of the Company have interest as directors, partners or managing agents or, in case of private companies, as members	-	-
	Maximum total amount of advance, including temporary advance made at any time during the year to directors or managers or officers of the Company or any of them either separately or jointly with any other person	-	-
	Maximum total amount of advance, including temporary advances granted during the year to companies or firms in which the directors of the Company are interested as directors, partners or managing agents or, in case of private companies, as members.	-	-
	Due from banks/financial institutions	-	-
	Classified loans, advances and leases:		
	a) Classified loans, advances and leases on which interest has not been charged	488,679,462	491,581,295
	b) Loans written off	-	16,719,641
	c) Realized from previous written off	-	-
	d) Provision on bad loans, advances and leases	144,457,921	94,872,297
	e) Interest credited to the interest suspense account (Note-14.05)	284,360,300	225,578,590
	f) Cumulative amount of the written off loans/Leases:		
	Opening balance	316,136,785	299,417,144
	Amount written off during the year	-	16,719,641
	Cumulative to date	316,136,785	316,136,785
	Recovery from write-off	-	-
	Written off loans for which law suit filed	316,136,785	316,136,785
8.03	The directors of the Company have not taken any loan from National Housing during the year or there is no outstanding loan balances with any directors of the company.		

National Housing Finance and Investments Limited

Continuation Sheet

9.00 Fixed assets including premises, furniture and fixtures for 2021

	September 30 2021 Taka	December 31 2020 Taka
Cost		
Opening balance	423,931,620	398,735,944
Add: Addition during the year (Annexure - A)	8,041,118	25,195,676
	431,972,738	423,931,620
Less: Disposed during the year (Annexure-A)	-	-
Balance as on 30.09.2021	431,972,738	423,931,620
Less: Accumulated depreciation (9.02)	(118,425,773)	(104,271,118)
Written down value as on 30.09.2021	313,546,965	319,660,502

9.02 Accumulated depreciation

Opening balance	104,271,118	85,148,058
Add: Depreciation charged during the year	14,154,655	19,123,060
	118,425,773	104,271,118
Less: Adjustment during the year	-	-
Balance as on 30.09.2021	118,425,773	104,271,118

For details please refer to Annexure - A

National Housing Finance and Investments Limited

Continuation Sheet

	September 30 2021 Taka	December 31 2020 Taka
10.00 Other assets		
Income Generating Other Assets:	-	-
Non-income Generating Other Assets:		
Advance against fixed assets (note: 10.03)	1,100,000	240,000
Security deposits	594,460	594,460
Advance income tax (note: 10.01)	277,144,633	134,197,295
Advance against branch office	148,298	-
Advance against office rent (note: 10.04)	-	-
Stamp & Security Paper	427,450	587,200
Other receivables (note: 10.02)	154,712,124	113,962,152
	434,126,965	249,581,107
10.01 Advance Income Tax		
Balance as at 1st January	134,197,295	315,690,434
Add: Advance tax for the year:		
Tax paid during the year	132,713,048	95,614,674
Tax deducted at source	10,234,291	33,730,081
Less: Adjusted against tax provision	-	(310,837,894)
	142,947,339	(181,493,139)
Balance as at 30 September	277,144,633	134,197,295
10.02 Other Receivables		
Cheque dishonored charges	222,212	272,460
Accounts receivable	51,261,458	66,766,370
Interest on bank deposits	29,421,806	29,049,879
Receivable from Dhaka Stock Exchange Ltd.	11,000,000	-
Receivable from Multi Securities	5,770	5,770
Receivable from ETBL Securities	102,576	13,100
Receivable from UFT Co. Ltd	32,418,990	1,019,279
Legal charges receivable	17,092,470	16,300,539
Others	13,186,842	534,755
	154,712,124	113,962,152
10.03 Advance against fixed assets		
Opening balance	240,000	9,854,000
Add: Advance payment	1,780,000	-
Less : Transfer to fixed assets	920,000	9,614,000
	1,100,000	240,000
10.04 Advance against office rent		
Opening balance	-	1,629,501
Add: Advance payment	-	-
Less : Adjustment for the year	-	1,629,501
	-	-
11.00 Non-banking assets	-	-

National Housing Finance and Investments Limited

Continuation Sheet

		September 30 2021 Taka	December 31 2020 Taka
12.00	Borrowing from banks, other financial institutions and agents		
	Secured		
	In Bangladesh:		
	Secured Overdraft		
	Banking companies:		
	Eastern Bank Limited	726,760	237,586
	Mercantile Bank Limited	454,019	89,517
	SBAC Bank Limited	-	-
	Exim Bank Limited	-	-
	Uttara Bank Limited	-	40,586
	Pubali Bank Limited	157,126	237,782
	Mutual Trust Bank Limited	-	3,021
		1,337,905	608,493
	Non-banking financial institution	-	-
		1,337,905	608,493
	Outside Bangladesh	-	-
	Sub-total:	1,337,905	608,493
	Term Loan :		
	Banking companies:		
	Agrani Bank Limited	55,595,829	226,554,052
	Woori Bank Limited	162,000,000	162,000,000
	Eastern Bank Limited	30,322,835	193,008,841
		247,918,664	581,562,893
	Non-banking financial institution	-	-
		247,918,664	581,562,893
	Outside Bangladesh	-	-
	Sub-total:	247,918,664	581,562,893
	Bangladesh Bank Loan:		
	SME loan	54,696,673	86,243,847
	HML Refinance Scheme	160,316,178	181,315,605
	Secured loan from others	-	-
	Sub-total:	215,012,851	267,559,452
	Un-secured		
	Money at call and on short notice: (note-12.02)		
	Banking companies:		
	Sonali Bank Limited	110,000,000	-
	Agrani Bank Limited	-	-
	Pubali Bank Limited	-	-
	Janata Bank Limited	-	-
		110,000,000	-
	Non-banking financial institution	-	-
		110,000,000	-
	Un-secured		
	Short term borrowing		
	Banking companies:		
	Lankan Alliance Finance Limited	-	-
	SBAC Bank Limited	-	-
		-	-
	Total:	574,269,420	849,730,838
	Money at call and on short notice normally ranges between 1-3 days. At the closing date of 30 September 2021, all Money at call and on short notice had been paid for, resulting in zero balance.		
13.00	Deposits and other accounts		
	Bank Term deposits	1,400,000,000	500,000,000
	Customer deposits	13,211,250,431	12,999,364,530
	Other deposits (note: 13.01)	4,963,858	11,549,592



National Housing Finance and Investments Limited

Continuation Sheet

	September 30 2021 Taka	December 31 2020 Taka
13.01 Other Deposits		
Home mortgage loan deposit	730,354	730,354
Margin deposit	1,700,920	2,076,260
Refundable share money deposit	-	6,210,394
Lease deposit	2,532,584	2,532,584
	4,963,858	11,549,592
14.00 Other liabilities		
Provision for loans, advances ,investments and others(note: 14.01 to 14.04)	302,094,842	306,128,498
Interest suspense (note: 14.05)	284,360,300	225,578,590
Provision for gratuity (note: 14.06)	5,349,268	-
Withholding tax payable	6,146,381	1,109,180
VAT & Excise duty payable	3,697,733	675,089
Provision for current tax (note: 14.07)	357,265,963	256,882,433
Provision for deferred tax (note: 14.09)	19,589,382	16,070,191
Interest payable (note: 14.11)	396,213,892	467,440,698
Accrued expenses (note: 14.10)	-	287,500
Unclaimed dividend (note: 14.12)	5,056,743	17,105,570
Lease liabilities (note: 14.13)	4,734,116	4,386,049
Accounts Payable	301,744	10,549,669
Sundry deposit	37,078,517	19,219,564
Sundry liabilities	-	-
	1,421,888,880	1,325,433,030



National Housing Finance and Investments Limited

Continuation Sheet

	September 30 2021 Taka	December 31 2020 Taka
14.01 Specific Provision on Loans, Advances		
Balance as at 1st January	112,712,642	87,076,146
<i>Less:</i> Fully provided debt written off	-	(13,661,666)
Provision after written off	112,712,642	73,414,479
<i>Add:</i> Provision made during the year	59,770,483	46,936,894
<i>Less:</i> Provision recovered	(9,919,790)	(7,638,731)
Net charge in the profit & loss account	49,850,693	39,298,163
<i>Add:</i> Recoveries of amounts previously written off	-	-
<i>Less:</i> Written off of provision no longer required	-	-
Provisions held at 30 September	162,563,335	112,712,642
14.02 General Provision on Loans, Advances and Leases		
Balance as at 1st January	155,034,465	124,624,763
<i>Add:</i> Provision made during the year	230,963	40,600,570
<i>Less:</i> Provision recovered	(32,060,581)	(10,190,868)
Net charge in the profit & loss account	(31,829,618)	30,409,702
Balance as at 30 September	123,204,847	155,034,465
14.03 Provision on investments in share		
Balance as at 1st January	22,054,731	46,477,231
<i>Add:</i> Provision made during the year	-	-
<i>Less:</i> Provision recovered	(22,054,731)	(24,422,500)
Net charge in the profit & loss account	(22,054,731)	(24,422,500)
Balance as at 30 September	-	22,054,731
14.04 Provision on others		
Balance as at 1st January	16,326,660	14,598,995
<i>Add:</i> Provision made during the year	-	1,791,982
<i>Less:</i> Provision recovered	-	(64,317)
Net charge in the profit & loss account	-	1,727,665
	16,326,660	16,326,660
<i>Less:</i> Fully provided debt written off	-	-
Provisions held at 30 September	16,326,660	16,326,660
14.05 Interest Suspense Account		
Balance as at 1st January	225,578,590	187,857,462
<i>Add:</i> Interest suspense charged during the year	115,743,643	741,141,700
<i>Less:</i> Interest suspense realized during the year	(56,961,934)	(700,362,598)
Net charge in the profit & loss account	58,781,710	40,779,102
	284,360,300	228,636,564
<i>Less:</i> Interest written off	-	(3,057,974)
Balance as at 30 September	284,360,300	225,578,590

As per FID Circular no. 03 dated 15th March 2007 of Bangladesh Bank a financial institution should write-off its loans/leases to clean-up its financial statements subject to fulfillment of the criteria. As per Bangladesh Bank guidelines, National Housing Finance and Investments Limited has written-off its loans/leases as under:

(Figures in Taka)

Balance at 1st January	282,697,503	299,417,144
Net loans/leases written-off during the year	-	(16,719,641)
No. of agreements written-off	24	24
No. of clients written-off	19	19
Interest suspense against written-off loans/leases	-	(3,057,974)
Provision adjusted against written-off loans/leases	-	(13,661,666)
Recovery of loans/leases write-off loans/leases	-	-

National Housing Finance and Investments Limited

Continuation Sheet

	September 30 2021 Taka	December 31 2020 Taka
14.06 Provision for Gratuity		
Balance as at 1st January	-	-
<i>Add:</i> Provision made during the year	5,349,268	2,968,848
<i>Less:</i> Payment made during the year	-	(2,968,848)
<i>Less:</i> Provision written back during the year	-	-
Balance as at 30 September	5,349,268	-
14.07 Provision for Current Tax		
Balance as on 1st January	256,882,433	408,316,477
<i>Add:</i> Provision made during the year (note-14.07.01)	100,383,530	152,139,166
<i>Less:</i> Short/(Excess) provision for the year 2019, 2018 & 2017	-	7,264,683
<i>Less:</i> Adjustment of advance tax	-	(310,837,894)
Balance as at 30 September	357,265,963	256,882,433
14.07.01 Provision made during the year		
Provisions for current tax has been made on the basis of the profit for the year as adjusted for taxation purposes in accordance with the provisions of Income Tax Ordinance, 1984 and amendments made thereto. The current tax rate for the Company is 37.50% on taxable income.		
14.08 Provision for taxation Net Charged for in the Profit & Loss Account		
Current tax (note: 14.07)	100,383,530	72,590,375
<i>Add/ (less):</i> Deferred tax	3,519,192	2,151,415
	103,902,722	74,741,789
14.08.01 Average effective tax rates		
The average effective tax rate is calculated below as per International Accounting Standard (IAS) 12: "Income Taxes".		
Tax expenses (A)	103,902,722	74,741,789
Accounting profit before tax (B)	351,400,151	324,364,336
Average effective tax rate (A÷B)	29.57%	23.04%
14.08.02 Reconciliation of effective tax rate:		
Tax using the company's tax rate	37.50%	37.50%
Tax effect of:		
Provision for non-deductible expenses	-1.88%	-1.88%
Adjustment/provision released during the year	-0.43%	3.14%
Recovery from business write-off	0.00%	0.00%
Capital gain from sale of Govt. Securities	-2.37%	-17.36%
Other components of tax as per ITO 1984	-1.59%	0.91%
Difference between accounting and tax depreciation.	-1.66%	0.73%
Effective tax rate	29.57%	23.04%
14.09 Deferred tax liability		
Balance as at 1st January	16,070,191	13,508,087
Deferred tax income/(Expenses)	3,519,192	2,562,103
	19,589,382	16,070,191
14.09.01 Calculation of deferred tax		
Carrying amount of Fixed Assets (excluding land)	248,326,972	254,440,509
Tax base value of Fixed Assets	196,088,619	211,586,668
Taxable temporary difference	52,238,353	42,853,842
Applicable tax rate	37.50%	37.50%
Deferred tax assets on fixed assets	19,589,382	16,070,191

National Housing Finance and Investments Limited

Continuation Sheet

	September 30 2021 Taka	December 31 2020 Taka
14.10 Accrued Expenses		
Promotion and publicity	-	-
Audit fees	-	287,500
Sundry creditors	-	-
	<u>-</u>	<u>287,500</u>
14.11 Interest payable		
Opening balance	467,478,487	556,829,074
Add: Interest charge during the year	-	1,229,388,812
Less : Interest paid during the year	66,394,487	1,318,739,398
	<u>401,084,000</u>	<u>467,478,487</u>
14.12 Unclaim dividend		
Opening balance	17,105,570	15,527,319
Add: Dividend declared	175,546,800	117,031,200
Less : Adjustment for the year	187,595,627	115,452,949
	<u>5,056,743</u>	<u>17,105,570</u>
14.13 Lease Liability		
Opening balance	4,386,049	-
Add: Lease liability during the year	348,067	4,386,049
	<u>4,734,116</u>	<u>4,386,049</u>
Movement of lease liabilities has been included due to implementation of IFRS-16 Leases (office rent).		
15.00 Share Capital		
15.01 Authorized Capital:		
200,000,000 ordinary shares of Tk.10 each	2,000,000,000	2,000,000,000
15.02 Issued, Subscribed and fully Paid-up Capital:		
117,031,200 ordinary shares of Tk.10 each	1,170,312,000	1,170,312,000
% of holding:	% of holding	% of holding
Sponsors	70.13%	70.13%
General public	29.87%	29.87%
	<u>100.00%</u>	<u>100.00%</u>
Sponsors	82,068,521	82,068,521
General public	34,962,679	34,962,679
	<u>117,031,200</u>	<u>117,031,200</u>

National Housing Finance and Investments Limited

Continuation Sheet

September 30 2021
Taka

December 31 2020
Taka

15.03 Classification of shareholders by holding as required by Regulation 37 of the Listing Regulations of Dhaka Stock Exchange Limited:

Number of shares	No of shareholders	No of shares	% of holding
Less than 500	1875	179,529	0.15%
501 to 5,000	1407	2,616,319	2.24%
5,001 to 10,000	252	1,856,752	1.59%
10,001 to 20,000	172	2,465,035	2.11%
20,001 to 30,000	48	1,231,951	1.05%
30,001 to 40,000	21	784,628	0.67%
40,001 to 50,000	26	1,246,118	1.06%
50,001 to 100,000	52	3,976,816	3.40%
100,001 to 1,000,000	58	13,914,479	11.89%
Above 1,000,000	23	88,759,573	75.84%
Total:	3934	117,031,200	100.00%

The shares of the Company are listed with Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd.

15.04 Capital Requirement

As per the Section 4(GHA) of the Financial Institutions Rule, 1994 and subsequently updated vide DFIM circular no. 05 dated July 24, 2011 of Bangladesh Bank, an NBFIs requires to have Tk.100 crore as its minimum capital which shall be deemed to be adequate capital. When the core capital equals or exceeds its minimum capital then the capital shall be treated as adequate capital of NBFIs. Core capital consists of paid-up capital, retained earnings, statutory reserve and balance of current year's profit but in case of total capital it includes core capital plus general provision on good loans/leases. Status of the capital has given bellow:

Core capital (paid-up capital, retained earnings & statutory	2,168,442,533	2,096,491,904
<i>Less:</i> Required minimum capital	(1,000,000,000)	(1,000,000,000)
Surplus over minimum required capital	1,168,442,533	1,096,491,904
Core capital (paid-up capital, retained earnings & statutory	2,168,442,533	2,096,491,904
<i>Add:</i> Provision on good loan/leases	123,204,847	155,034,465
Total capital	2,291,647,381	2,251,526,369
<i>Less:</i> Required minimum capital	(1,000,000,000)	(1,000,000,000)
	1,291,647,381	1,251,526,369

16.00 Statutory reserve

Balance as at 1st January	578,179,399	513,900,723
Reserve made during the year (note-16.01)	49,499,486	64,278,675
Balance as at 30 September	627,678,885	578,179,399

16.01 Reserve made during the year *

Net Profit/(loss) after taxation	247,497,430	321,393,377
Applicable Rate	20%	20%
	49,499,486	64,278,675

*In compliance with the clause no 6 of Financial Institutions Regulations, 1994, Financial Institution is required to transfer at least 20% of it's profit after tax and before appropriation of dividend in a particular year, if the financial institution's sum of Share Premium Account (if any) and Statutory Reserves is less than the paid up capital of that financial institution. Accordingly, 20% of current year's profit after tax has been transferred to Statutory Reserves Account. Statutory reserve has been created at the rate of 20.00% of the net profit as per Bangladesh Bank's guidelines.

17.00 Retained earnings

Balance as at 1st January	348,000,505	207,917,003
<i>Add:</i> Net profit after tax for the year	247,497,430	321,393,377
	595,497,935	529,310,380
<i>Less:</i> Allocations:		
Transferred to statutory reserve	(49,499,486)	(64,278,675)
Issue of Bonus Share	-	-
Dividend	(175,546,800)	(117,031,200)

National Housing Finance and Investments Limited

Continuation Sheet

	September 30 2021 Taka	September 30 2020 Taka
18.00	Income statement	
	Income:	
	1,164,995,240	1,385,644,748
Interest, discount and other similar income (note: 19.00)	4,146,481	3,628,276
Dividend income (note: 21.00)	-	1,500
Fees, commission & brokerage (note: 22.00)	17,655,055	346,285
Gains less losses arising from investment in securities (note: 21.01)	11,595,996	6,418,020
Other operating income (note: 23.00)	1,198,392,772	1,396,038,829
	Expenses:	
	724,029,917	1,041,761,465
Interest on borrowing, fees and commission (note: 20.00)	18,021,075	(3,956,407)
Losses on loan, advances and leases (note: 31.00)	124,497,429	125,810,444
Administrative expenses	9,917,812	7,681,503
Other operating expenses (note: 30.00)	14,457,868	10,769,138
Depreciation on banking assets (note: 29.00)	890,924,101	1,182,066,143
	307,468,671	213,972,686
19.00	Interest income	
	Interest on mortgage loan:	
	891,277,106	1,009,703,518
Home mortgage loan	108,360,502	116,460,301
Commercial mortgage loan	25,217,099	27,202,309
Project mortgage loan	1,024,854,707	1,153,366,128
	Interest on lease finance:	
	1,409,675	277,037
Industrial equipment	127,865	238,335
Vehicles	-	1,382,509
Delinquent interest	19,321,980	44,252,732
Interest on term finance	20,859,520	46,150,613
	85,507,739	149,618,012
Interest on fixed deposits	31,081,044	32,900,629
Interest on short term deposit	1,315,183	1,915,031
Interest on loan against FDR	1,377,047	1,694,334
Interest on staff loan	1,164,995,240	1,385,644,748
20.00	Interest paid on deposits, borrowings etc.	
	724,029,917	1,041,761,465
Interest paid on deposits, borrowings (Note-20.01)	358,155	-
Interest Expenses-Lease Liability (Note-20.02)	724,388,072	1,041,761,465
20.01	Interest paid on deposits, borrowings	
	11,022,667	4,915,625
Call money interest	1,801,745	64,468,172
Secured overdraft interest	35,190,000	175,755,806
Term deposit interest	33,356,468	44,321,404
Term loan interest	493,088	328,256
Customer Deposit Int. - Kotipoti Scheme	25,749	14,362
Customer Deposit Int. - Education Pension Scheme	93,833	59,726
Customer Deposit Int. - Housing Deposit Scheme	207,099	174,171
Customer Deposit Int. - Mohila Savings Scheme	7,996,634	3,966,897
Customer Deposit Int. - Money Multiplier Scheme	579,301,037	653,715,801
Customer deposit interest - Term Deposit	13,788,904	13,595,880
Customer deposit interest - Income Account	17,649,806	16,336,775
Customer deposit interest - Double Money Account	3,853,675	4,142,351
Customer deposit interest - Triple Money Account	1,880,165	2,342,086
Customer deposit interest-MSS	7,269,965	5,998,548
Customer deposit interest-MLNR	483,628	27,024,668
Interest expenses on treasury bond	1,034,296	14,056,576
Interest expenses on Repo	5,427,227	6,329,718
HML refinance interest	3,153,932	4,214,643
SME loan interest	724,029,917	1,041,761,465

National Housing Finance and Investments Limited

Continuation Sheet

	September 30 2021 Taka	September 30 2020 Taka
20.02	Interest Expenses-Lease Liability	-
	358,155	
21.00	Investment Income	
	Dividend Income (note- 21.01)	3,628,276
	Interest income from treasury bond (note-21.02)	42,244,195
	Capital gain on sale of Govt. Treasury Bond	52,370,032
	Gains /losses from sale of shares (note-21.03)	346,285
	44,036,442	98,588,789
21.01	Dividend Income *	
	Dividend on ordinary shares	3,315,776
	Dividend on preference shares	312,500
	4,146,481	3,628,276
21.02	Interest income from treasury bond	
	Interest income from treasury bond	42,244,195
	11,396,583	42,244,195
21.03	Gains /losses from sale of shares*	
	Gain on sale of shares	978,625
	Loss on sale of shares	(632,340)
	17,655,055	346,285
<p>*The overall market condition of shares and securities deteriorated during the financial year, which had resulted in diminution of values of shares and securities and decreased payout of dividend from investments in share in various companies. Investment income has significantly decreased due to the aforesaid reason</p>		
22.00	Commission, exchange and brokerage	
	Fees	1,500
	-	1,500
23.00	Other operating income	
	Application, processing and documentation fees	6,406,350
	Delinquent charge-MSS,MLNR etc.	7,670
	Interest on call Money lending	-
	Other income	4,000
	11,595,996	6,418,020
24.00	Administrative expenses	
24.01	Directors' fees and expenses	
	This represents fees paid for attending board meetings and other committee meetings @ Tk. 8,000/- per attendance per person.	492,800
	1,073,600	492,800
24.02	Salaries and allowances	
	Salary & allowances (note: 24.02.01)	82,790,526
	Provident fund contribution	3,972,608
	Gratuity	250,000
	Bonus	5,185,901
	101,657,516	92,199,035
24.02.01	Salary & allowances	

This includes managerial remuneration of Taka 66.41 million and balance amount Taka 35.25 million is on account of staff salary, bonus and other allowances. The number of employees including contract based employees were 201 and 194 for the year 2021 & 2020 respectively.

National Housing Finance and Investments Limited

Continuation Sheet

	September 30 2021 Taka	September 30 2020 Taka
24.03 Rent, taxes, insurance, electricity etc.		
Office maintenance	1,493,136	3,104,925
Office rent	2,738,688	3,461,496
Security Guard	716,345	603,837
City corporation Taxes	122,818	133,807
Electricity	1,911,159	1,612,285
Utilities	231,564	175,395
Membership fees	1,492,124	1,304,124
Subscription & Donation	314,511	743,450
Legal and professional	250,500	201,625
Insurance (note: 24.03.01)	1,030,337	1,020,807
	10,301,182	12,361,751
24.03.01 Insurance		
Taka 1,030,337 being premium paid for insurance coverage against damages/loss of the Company's fixed assets by fire, earthquake etc.		
24.04 Legal expenses		
Legal charges	-	-
	-	-
25.00 Postage, stamps, telecommunication etc.		
Courier	89,002	63,000
Postage	29,375	36,123
Stamps & security paper	(243,266)	(55,439)
Telephone, fax & e-mail	1,899,285	1,841,599
	1,774,396	1,885,283
26.00 Stationary, printing, advertisement etc.		
Printing	211,059	546,055
Stationery	860,714	699,683
Business Commission	2,930,353	1,388,086
Promotion & publicity	1,398,608	10,837,751
	5,400,734	13,471,575
27.00 Managing Director's salary and fees		
Salary & allowances	3,776,130	4,530,000
Provident fund contribution	213,871	270,000
Bonus	300,000	600,000
	4,290,001	5,400,000
28.00 Auditors' fees	-	-
29.00 Depreciation on and repairs to assets		
Depreciation:		
Building	643,905	2,073,930
Newly acquired Building	4,213,845	2,985,678
Furniture	1,936,623	1,651,848
Office equipment	2,921,844	2,979,043
Intangible Assets	1,575,000	-
Right-of-Use Asset for Lease Rent	2,193,226	-
Motor vehicle	670,212	837,774
	14,154,655	10,528,273
Repair and maintenance	303,213	240,865
	14,457,868	10,769,138

Movement of depreciation and repair of assets (Right use of lease assets) have been included due to implementation of IFRS-16 Leases (office rent).

National Housing Finance and Investments Limited

Continuation Sheet

	September 30 2021 Taka	September 30 2020 Taka
30.00 Other expenses		
Traveling expenses	45,034	155,094
Conveyance bill	1,952,463	1,422,677
Training	12,750	55,986
Bank charges and excise duty	1,034,011	720,758
Books, periodicals and others	-	-
Office refreshments	1,267,259	1,225,563
Motor car	4,476,709	3,314,638
Office general expenses	770,493	548,157
AGM Expenses	91,634	65,067
Trade License Fees	97,340	164,824
Computer Software Expenses	145,000	-
Investment expenses share	25,119	8,740
	9,917,812	7,681,503
31.00 Provisions for loan and advances		
For classified loans, advances and leases	49,850,693	(1,974,372)
For unclassified loans, advances and leases	(31,829,618)	(1,982,035)
	18,021,075	(3,956,407)
31.01 Provision for investments		
Made during the year	-	-
Recovery during the year	(22,054,730)	(15,777,423)
	(22,054,730)	(15,777,423)
31.02 Others		
Provisions for legal charges	-	-
Provisions for other charges	-	-
Provisions for cheque dishonored & clearing charges	-	-
	-	-
32.00 Earnings per share		
a) Earnings attributable to the ordinary shareholders(Taka)	247,497,430	249,622,547
b) Number of ordinary shares outstanding during the year	117,031,200	117,031,200
c) Weighted average number of ordinary shares outstanding during the year	117,031,200	117,031,200
d) Basic earnings per share (a/c) (restated)	2.11	2.13
<p>Prior year Basic Earning Per Share calculation has been revised due to calculation of weighted average number of ordinary shares. Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the weighted average number of ordinary shares outstanding as on 30 September 2021 as per IAS-33" Earnings Per Share". No diluted EPS was required to be calculated for the year since there was no scope for dilution of shares during the year.</p>		
33.00 Interest receipts in cash		
Interest income from loans, advances & leases	1,164,995,240	1,385,644,748
(Increase)/decrease in interest receivable on loans, advances and leases	-	-
(Increase)/decrease in other receivable	(371,927)	77,219,629
	1,164,623,313	1,462,864,377
34.00 Interest payments		
Total interest expenses (note: 20.00)	724,029,917	1,041,761,465
Add: Opening balance of interest payable	467,440,698	556,829,074
Less: Closing balance of interest payable	(396,213,892)	(341,272,091)
	795,256,723	1,257,318,448
35.00 Fees and commissions receipts in cash		
Fees, commission and brokerage (note: 22.00)	-	1,500
Add: Opening balance of fees, commission and brokerage	-	-
Less: Closing balance of fees, commission and brokerage	-	-
	-	1,500

National Housing Finance and Investments Limited

Continuation Sheet

	September 30 2021 Taka	September 30 2020 Taka
36.00 Cash payments to employees		
Staff salaries and allowances (note: 24.02)	101,657,516	92,199,035
Managing Director's salaries and allowances (note: 27.00)	4,290,001	5,400,000
<i>Add:</i> Opening balance of staff dues	10,549,669	5,333,355
<i>Less:</i> Closing balance of staff dues	(301,744)	(366,638)
	116,195,442	102,565,752
37.00 Cash payments to suppliers		
Printing, stationary and advertisement etc. (note: 26.00)	5,400,734	13,471,575
Postage, stamps, telecommunication etc. (note: 25.00)	1,774,396	1,885,283
Repair & maintenance (note: 29.00)	303,213	240,865
<i>Add:</i> Opening balance of suppliers dues	-	-
<i>Less:</i> Closing balance of suppliers dues	-	-
	7,478,343	15,597,723
38.00 Receipts from other operating activities		
Other operating income (note: 23.00)	11,595,996	6,418,020
Profit on sale of share (note: 21.01)	26,956,208	978,625
Loss on sale of share (note: 21.01)	(9,301,153)	(632,340)
	29,251,051	6,764,305
39.00 Payments for other operating activities		
Directors' fees	1,073,600	492,800
Legal expenses	-	2,249,199
Auditor's fees	-	-
Office occupancy cost	4,948,169	7,170,258
City Corporation Taxes	122,818	133,807
Electricity	1,911,159	1,612,285
Utilities	231,564	175,395
Insurance	1,030,337	1,020,807
Other expenses (note: 30.00)	9,917,812	7,681,503
<i>Add:</i> Opening balance of outstanding payable	287,500	287,500
<i>Less:</i> Closing balance of outstanding payable	-	-
	19,522,959	20,823,554
40.00 Increase/(Decrease) of other deposits		
Closing balance:		
Term deposits	14,611,250,431	12,180,779,329
Other deposits	4,963,858	11,618,821
	14,616,214,289	12,192,398,150
Opening balance:		
Term deposits	13,499,364,530	13,233,847,419
Other deposits	11,549,592	11,702,321
	13,510,914,122	13,245,549,740
	1,105,300,167	(1,053,151,590)
41.00 Sanction and disbursement		
Sanction	2,138,249,395	929,775,000
Disbursement	1,524,907,459	617,537,188
Undisbursed	613,341,936	312,237,812
41.01 Contingent liabilities		
Government	-	-
Directors	-	-
Bank and other Financial Institution	-	-
Other	613,341,936	312,237,812
42.00 Net Asset Value (NAV) per Share		
Net Asset (Total assets less total liabilities) (A)	2,168,442,533	2,096,491,904
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
Net Asset Value (NAV) per share (A ÷ B)	18.53	17.91
42.01 Net Operating Cash Flow Per Share (NOCFPS)		
Net cash flow from operating activities (A)	1,393,224,652	(898,070,216)
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
Net operating cash flow from operating activities per share (A ÷ B)	11.90	(7.67)

*Net operating cash flow per share increased for the 3rd quarter ended 2021 due to increase of customer deposits and decreased of interest payment during the period.

National Housing Finance and Investments Limited

Continuation Sheet

43.00 Company information

Last year's figures and account heads have been rearranged to conform current year's presentation in accordance with the Bangladesh Bank DFIM Circular # 11 dated December 23, 2009.

44.00 Geographical area of operation

Company's geographical area of operation was in Dhaka, Gazipur, Chattogram, Bogura, Rangpur, Feni and Rajshahi in the year 2021.

45.00 Capital expenditure commitment

There was neither any outstanding contract nor any Board authorization for capital expenditure as at September 30, 2021.

46.00 Subsequent events-disclosure under IAS 10: "events after the balance sheet date"

No material event has been occurred after the Balance Sheet date, which could materially effect the value of the financial statements.

47.00 Claims against the company not acknowledge as debt

There is no claim at the Balance Sheet date, which has not been acknowledged by the Company.

48.00 Credit facility availed

There was no credit facility available to the Company under any contract as on Balance Sheet date other than trade credit available in the ordinary course of business.

49.00 Previous year's figures have been rearranged where necessary to conform to current year's presentation. Figures

National Housing Finance and Investments Limited

Continuation Sheet

(Annexure-A)

Fixed assets including premises, furniture and fixtures for 2021

Figures in Taka

Particulars	Cost				Rate	Depreciation				Written down value as on 30.09.21	Written down value as on 31.12.20
	Balance as on 01.01.21	Disposed during the year	Addition during the year	Balance as on 30.09.21		Balance as on 01.01.21	Adjustments for disposal	Charged during the year	Balance as on 30.09.21		
Land & building	104,509,093	-	-	104,509,093	10.00%	30,703,767	-	643,905	31,347,672	73,161,421	73,805,326
Newly acquired Building	211,494,142	-	-	211,494,142	3.00%	24,212,492	-	4,213,845	28,426,337	183,067,805	187,281,650
Furniture	40,871,359	-	977,210	41,848,569	10.00%	16,026,719	-	1,936,623	17,963,342	23,885,227	24,844,640
Office equipment	39,329,303	-	1,558,026	40,887,329	20.00%	21,408,372	-	2,921,844	24,330,216	16,557,113	17,920,931
Intangible Assets	7,350,000	-	3,150,000	10,500,000	20.00%	1,470,000	-	1,575,000	3,045,000	7,455,000	5,880,000
Right-use of lease Assets	8,008,958	-	2,355,882	10,364,840		2,549,137	-	2,193,226	4,742,363	5,622,477	5,459,821
Motor vehicle	12,368,765	-	-	12,368,765	20.00%	7,900,631	-	670,212	8,570,843	3,797,922	4,468,134
Total:	423,931,620	-	8,041,118	431,972,738		104,271,118	-	14,154,655	118,425,773	313,546,965	319,660,502

